
STIBOR

Stockholm Interbank Offered Rate, STIBOR, is a reference value that is calculated and published every Swedish business day on the financial market. STIBOR is the benchmark that is most commonly used in financial contracts for Swedish kronor with variable fixed interest rates. STIBOR is used in bonds and loans and in most types of interest rate and currency derivatives.

In January 2022, STIBOR transitioned to a transaction-based calculation method that is calculated in an automated and controlled manner based on actual transactions made by the contributing banks. STIBOR is based on an average of banks' financing costs for borrowing in the domestic and international borrowing markets. The revised calculation method has been developed in cooperation with market participants.

STIBOR was designated a critical benchmark in 2018 in accordance with the EU Commission Regulation (EU) 2018/1557. The decision to designate STIBOR as a critical benchmark was taken on the basis of the Swedish Financial Supervisory Authority's assessment that STIBOR is used as a reference in the pricing of over-the-counter (OTC) interest rate derivatives in Swedish kronor (SEK) at an outstanding nominal value of EUR 3,500 billion. Nearly a quarter of SEK-denominated bonds refer to STIBOR and STIBOR are used in the pricing of 75% of total loans to Swedish households and non-financial institutions.

The total value of financial instruments and financial contracts that refer to STIBOR is approximately eight times greater than Sweden's gross domestic product.

STIBOR is therefore of crucial importance for financial stability and market integrity in Sweden.

SHORT FACTS

Transaction-based critical benchmark.

Published:

Daily at 11:00 every Swedish banking day.

Tenors:

T/N (Tomorrow/Next), 1 week, 1 month, 2 months, 3 months, 6 months

TENOR	ISIN
STIBOR TN	SE0020678456
STIBOR 1W	SE0020678787
STIBOR 1M	SE0020678795
STIBOR 2M	SE0020678803
STIBOR 3M	SE0020678811
STIBOR 6M	SE0020678829

STIBOR panel banks:

SEB, Nordea, Svenska Handelsbanken, Swedbank, Länsförsäkringar Bank, SBAB and Danske Bank.

STIBOR[®] is a registered trademark of the Swedish Bankers' Association, registered in Sweden and other countries and regions.

SHORT HISTORY

1986 – STIBOR is established

1987 – First reference to STIBOR in contract

2018 – STIBOR becomes a critical benchmark

2020 – A review of STIBOR is initiated by SFBF

2022 – STIBOR transitions to a transaction-based calculation method

ACCESS TO STIBOR DATA

Visit www.swfbf.se

CONTACT

Swedish Financial Benchmark Facility AB
Box 7603, 103 94 Stockholm, Sweden
info@swfbf.se | www.swfbf.se