

MINUTES - STIBOR Oversight Committee Meeting
March 17th, 2022. 8.30am – 10.00am CET

Participants

Chair: Per Henriksson (PH)
Bengt Edholm (Independent) (BE)
Tomas Ernhagen (Independent) (TE)
Per Åkerlind (Independent) (PÅ)
Ulf Jakobson (Swedbank) (UJ)
Fredrik Jönsson (SBAB) (FJ)

Invited attendees

Catharina Hillstrom (SFBF) (CH)
Mikaela Reinhammar (SFBF) (MR)
Mika Laaja (SFBF) (ML)
Jessica Bishop (SFBF) (JB)
Jonny Sylvéén (SBA) (JS)

Not attending

N/A

1. INTRODUCTION:

a. Introductory remarks by the Chair

The Chair welcomed the participants.

b. Declaration of potential conflicts of interest with respect to meeting agenda

The Chair inquired if the agenda and topics to be discussed would result in a conflict of interest for any of the present members – no conflict of interest were noted. The chair also noted that the requirements to form a quorum had been met.

c. Overview of agenda

The Chair guided the participants through the agenda and enquired whether any last-minute additions should be added.

d. Follow up on action points:

a) Follow up on action points.

✓ N/A

2. OVERSIGHT

Determination

a. Review Operational Metrics report

ML presented the operational metrics report prepared by the Operations team and pre-circulated to the members. The report covers the period of 2021-12-03 – 2022-03-10. It was noted that the Oversight Committee agrees with the recommendation that no further action need to be taken in relation to the Operational Metrics Report.

Compliance**a. Review Compliance report**

MR presented the Risk and Compliance report prepared by SFBF and pre-circulated to the members. The report covers the period of 2021-11-01 – 2022-03-10. It was noted that no incidents of significance have been reported and no further action is necessary based on the Risk and Compliance report.

Governance Policy**a. Review of governance artefacts and other documentation**

No issues or incidents noted with regard to the SFBF Governance.

3. CEO UPDATE**Update on the Application for Authorisation**

An application for authorisation was lodged on 27 December 2021 and CH described the status of the application process.

Market Analysis

It was noted that the market is currently volatile for all participants and different benchmark rates.

Update on possible risks in relation to current situation in Ukraine

It was noted that the situation is being continuously monitored. SFBF has, as of today, no Russian exposure. SFBF does however have subscribers with offices/locations within the Russian federation, but currently this is not seen as a potential breach of sanctions. The cyber threat level has increased on all markets, including the Swedish financial market, and is being closely monitored.

4. ANNUAL PLAN FOR OVERSIGHT COMMITTEE'S REVIEW

The Chair reminds the members on the elements of the annual plan for the Committees review. It is agreed a close dialogue on the annual plan to be held between the Committee and SFBF to establish a best practice.

5. BOARD & STAKEHOLDER COMMUNICATION

N/A

6. AOB

N/A

Minutes approved by:

Per Henriksson

Per Henriksson, Chairperson