

**MINUTES - STIBOR Oversight Committee Meeting**  
June 16<sup>th</sup>, 2022. 8.30am – 10.00am CET

**Participants**

Chair: Per Henriksson (PH)  
Bengt Edholm (Independent) (BE)  
Tomas Ernhagen (Independent) (TE)  
Per Åkerlind (Independent) (PÅ)  
Ulf Jakobson (Swedbank) (UJ)  
Fredrik Jönsson (SBAB) (FJ)

**Invited attendees**

Catharina Hillstrom (SFBF) (CH)  
Jennifer Carpio Alin (SFBF) (JA)  
Mika Laaja (SFBF) (ML)  
Jessica Bishop (SFBF) (JB)  
Rickard Eriksson (SFBF) (RE)

**Not attending**

N/A

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1. INTRODUCTION:

**a. Introductory remarks by the Chair**

The Chair welcomed the participants.

**b. Declaration of potential conflicts of interest with respect to meeting agenda**

The Chair inquired if the agenda and topics to be discussed would result in a conflict of interest for any of the present members – no conflict of interest were noted. The chair also noted that the requirements to form a quorum had been met.

**c. Overview of agenda**

The Chair guided the participants through the agenda and enquired whether any last-minute additions should be added.

**d. Follow up on action points:**

N/A

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2. OVERSIGHT

**Determination**

**a. Review Operational Metrics report**

ML presented the operational metrics report prepared by the Operations team and pre-circulated to the members. The report covers the period of 2022-03-11 – 2022-06-07. It was noted that the Oversight Committee agrees with the recommendation that no further action need to be taken in relation to the Operational Metrics Report.

**Compliance**

**a. Review Risk & Compliance report**

JA presented the Risk and Compliance report prepared by SFBF and pre-circulated to the members. The report covers the period of 2022-03-11 – 2022-06-07. It was noted that no incidents of significance have been reported and no further action is necessary.

**Governance Policy****a. Review of governance artefacts and other documentation**

No issues or incidents noted with regard to the SFBF Governance.

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**3. SFBF UPDATE****a. FSA Update**

An application for authorisation was lodged on 27 December 2021 and CH described the status of the application process.

**b. STIBOR update**

CH updated the members of the Oversight Committee on how the methodology has worked during the current stressed markets and noted that the methodology mirrors the underlying economic reality. SFBF maintains focus on analysing the market, methodology and the volatility continuously.

**c. Market update**

The markets are continuously volatile. Recent increases in interest rate and instability on the geopolitical scene continue to generate market fluctuations.

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**4. BOARD & STAKEHOLDER COMMUNICATION**

N/A

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**5. AOB**

N/A

Minutes approved by:

*Per Henriksson*

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Per Henriksson, Chairperson