

MINUTES - STIBOR Oversight Committee Meeting

June 15th, 2023. 08.30 – 10.30 CET

Participants

Chair: Per Henriksson
Tomas Ernhagen (independent)
Per Åkerlind (via video, independent)
Fredrik Jönsson (via video, SBAB)
Bengt Edholm (via video, independent)

Invited attendees

Catharina Hillström (SFBF)
Jennifer Carpio Alin (SFBF)
Mika Laaja (SFBF)
Jessica Bishop (SFBF)
Rickard Eriksson (*p.4 only*, SFBF)

Not attending

Marcus Larsson (Handelsbanken)

1. INTRODUCTION

Introductory remarks by the Chair

The Chair welcomed the participants.

Election of attestant of the minutes of the meeting

Tomas Ernhagen was elected attestant of the minutes of the meeting.

Overview and approval of agenda

The agenda was presented and approved.

Declaration of potential conflicts of interest with respect to meeting agenda

The Chair inquired if the agenda and topics to be discussed would result in a conflict of interest for any of the present members – no conflict of interest was noted. The chair also noted that the requirements to form a quorum had been met.

Minutes of the Committee's previous meeting, 20 March 2023, for approval.

The committee approved the minutes.

Follow-up of action points.

The Committee carried out a joint follow-up of outstanding action points.

2. OVERSIGHT

Determination

SFBF presented the operational metrics report prepared by the Operations team. The report covers the period of 2023-03-09 – 2023-05-31.

It was noted that the Oversight Committee did not consider that any further action must be taken in relation to the Operational Metrics Report.

SFBF presented a back testing report. It was noted that the Oversight Committee did not consider that any further action must be taken in relation to the back testing report. The committee instructs SFBF to continue the development of the back testing report.

Compliance

SFBF presented the Risk and Compliance report. The report covers the period of 2023-03-01 – 2023-05-31.

It was noted that the Oversight Committee did not consider that any further action must be taken in relation to the Risk and Compliance Report.

Governance

It was noted that no governance artefacts or other documentation had been put forward for consideration.

3. BOARD & STAKEHOLDER COMMUNICATION

It was noted that no board or stakeholder communication had been put forward for consideration.

4. SFBF UPDATE

It was noted that the Swedish Financial Benchmark Facility's is as of April 21, 2023, authorised by the Swedish Financial Supervisory Authority ('Finansinspektionen') to operate as a benchmark administrator pursuant to Article 34.1.a of the EU Benchmarks Regulation ('BMR').

A quarterly STIBOR analysis was presented to the members. The analysis covers the period of March - May 2023.

5. COMMITTEE WORK

It was noted that no other items had been put forward for consideration.

6. AOB

It was noted that no other items had been put forward for consideration.

Minutes approved by:

Per Henriksson

Per Henriksson, Chairperson

Minutes adjusted by:

Tomas Ernhagen

Tomas Ernhagen, member